



**RURAL MUNICIPALITY OF ROSEDALE**  
**BY-LAW NO. 4-2022**

**BEING A BY-LAW OF THE RURAL MUNICIPALITY OF ROSEDALE TO AMEND BY-LAW 2501 TO CREATE A RESERVE FUND FOR THE REPLACEMENT OR REPAIR OF MUNICIPAL MACHINERY AND EQUIPMENT**

**WHEREAS** Section 168(1) of *The Municipal Act*, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general or specific purpose;

**AND WHEREAS** Section 147 (1) of the Municipal act provides that;

147 (1) The power to pass a by-law under this or any other ACT includes the power to amend or repeal the by-law.

**AND WHEREAS**, the Council of the Rural Municipality of Rosedale deems it necessary to amend the Machinery Reserve Fund to include the replacement or repair of machinery essential to the Municipality;

**NOW THEREFORE BE IT RESOLVED THAT** the Council of the Rural Municipality of Rosedale enacts as follows:

1. **THAT** a Reserve Fund be created to be known as the "Machinery Reserve Fund".
2. **THAT** the Municipality shall maintain, within its financial records, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Machinery Reserve Fund created hereby.
3. **THAT** the proceeds of the Machinery Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4 of *The Municipal Act*.
4. **THAT** the purpose is for the acquisition, repair, and replacement of machinery and equipment within the Municipality.
5. **THAT** By-Law No. 2501 of the Municipality and any amendments thereto are hereby repealed as of the date on which this by-law comes into effect.

**DONE AND PASSED**, in Manitoba this 9<sup>th</sup> day of September, 2022.

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Reeve

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Chief Administrative Officer

Read a first time this 12<sup>th</sup> day of August, 2022

Read a second time this 12<sup>th</sup> day of August, 2022

Read a third time this 9<sup>th</sup> day of September, 2022

For: ALL  
Against: NONE