



**RURAL MUNICIPALITY OF ROSEDALE**  
**BY-LAW 5-2019**

**BEING A BY-LAW OF THE RURAL MUNICIPALITY OF ROSEDALE TO  
CREATE A KELWOOD UTILITY RESERVE FUND FOR THE KELWOOD  
PUBLIC WATER SYSTEM.**


**WHEREAS** Section 168 (1) of The Municipal Act, S.M. 1996, provides as follows:  
“A Council may by by-law establish reserve funds for any general or specific purpose”;

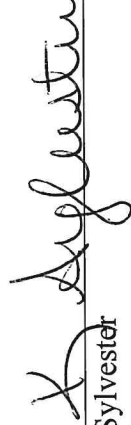
**AND WHEREAS** it is deemed necessary and desirable to establish an Kelwood Utility Reserve Fund.

**NOW THEREFORE BE IT RESOLVED** that the council of The Rural Municipality of Rosedale enacts as follows:

- 1) **THAT** an Kelwood Utility Reserve Fund be created.
- 2) **THAT** the Kelwood Utility Reserve Fund is established for the purpose of replacing, re-lining, upgrading and/or adding to the water or sewer infrastructure of the Rural Municipality or Rosedale including but not limited to water lines, sewer lines, reservoirs, lift stations and buildings.
- 3) **THAT** the Kelwood Utility Reserve Fund is funded annually with the allocation to be determined by Council as part of the Financial Plan.
- 4) **THAT** the corporation shall keep in its books a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.
- 5) **THAT** all revenue earned on investment of the Kelwood Utility Reserve Fund shall be considered part of the fund.
- 6) **THAT** no portion of the Kelwood Utility Reserve Fund or any accretions thereof shall be applied or expended by the Rural Municipality of Rosedale, for any purpose, unless it is for the purpose as stated in Clause 2 of this by-law and the expenditure complies with Part 6, Division 1 of the Municipal Act.

**DONE AND PASSED** by the Council of the Rural Municipality of Rosedale in regular session assembled, this 9<sup>th</sup> day of August, 2019.

  
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Michael Porrok  
Reeve

  
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Kara Sylvester  
CAO

Read a first time this 12<sup>th</sup> day of July, A.D. 2019

Read a second time this 12<sup>th</sup> day of July, A.D. 2019

Read a third time this 9<sup>th</sup> day of August, A.D. 2019

FOR: ALL  
AGAINST: NONE